

**POLICY FOR BILLING AND COLLECTION  
HOUSEHOLD GARBAGE & DEMOLITION ACCOUNTS**

June 1995

1. COMMERCIAL HAULERS ARE REQUIRED TO POST FINANCIAL ASSURANCE WITH THE ITASCA COUNTY SOLID WASTE DEPARTMENT IN ORDER TO MAINTAIN AN ACCOUNT.

HAULERS CAN CHOOSE ONE OF TWO OPTIONS AS THE METHOD OF FULFILLING THIS REQUIREMENT:

OPTION #1: BI-MONTHLY BILLING CYCLE (2/MOUTH) WITH FINANCIAL ASSURANCE EQUAL TO AN AVERAGE 30 DAY PERIOD. ANY EXISTING BALANCE WOULD BE CARRIED FOR A 90 DAY PERIOD AT WHICH TIME (OCTOBER 1, 1995) ALL OUTSTANDING ACCOUNTS MUST NOT BE GREATER THAN 30 DAY'S.

OPTION #2: MONTHLY BILLING CYCLE (1/MONTH) WITH FINANCIAL ASSURANCE EQUAL TO AN AVERAGE 60 DAY PERIOD. ANY EXISTING BALANCE WOULD BE CARRIED FOR A 90 DAY PERIOD AT WHICH TIME (OCTOBER 1, 1995) ALL OUTSTANDING ACCOUNTS MUST NOT BE GREATER THAN 30 DAYS.

2. FINANCIAL SECURITY CAN BE PROVIDED BY ANY OF THE FOLLOWING METHODS: CASH, PERSONAL CHECK, MONEY ORDER, CERTIFIED OR CASHIER'S CHECK, SURETY BOND, ASSIGNABLE BONDS OR NOTES OF THE UNITED STATES, ASSIGNMENT OF A BANK SAVINGS ACCOUNT OR INVESTMENT CERTIFICATE, OR A IRREVOCABLE BANK LETTER OF CREDIT.
3. THE AMOUNT OF SAID BOND OR LETTER OF CREDIT WILL BE EQUAL TO A ONE MONTH AVERAGE FOR OPTION #1 OR 2 MONTH AVERAGE FOR OPTION #2 BASED ON THE PROCEEDING 12 MONTH PERIOD (6/1 OF THE PREVIOUS YEAR TO 5/31 OF THE CURRENT YEAR).

4. TERMS OF PAYMENT:

OPTION #1: BI-MONTHLY BILLING REQUIRES FULL PAYMENT DUE WITHIN 15 DAYS OF THE POSTED DATE OF THE 1ST OF THE MONTH BILLING AND ALSO 15 DAYS FROM THE POSTED DATE OF THE MIDDLE OF THE MONTH BILLING.

OPTION #2: MONTHLY BILLING REQUIRES PAYMENT IN FULL WITHIN 30 DAYS OF THE POSTED BILLING DATE.

5. FAILURE TO PAY WITHIN THE REQUIRED TERM WILL RESULT IN "NO

DUMPING" AT THE ITASCA COUNTY TRANSFER STATION AND SOLID WASTE DEPARTMENT WILL HAVE THE AUTHORITY TO CASH THE BOND OR LETTER OF CREDIT TO BALANCE THE OUTSTANDING ACCOUNT OR OTHERWISE APPLY SECURITY PROVIDED TO THE OUTSTANDING BALANCE. IN THE EVENT THAT THE SECURITY DOES NOT SATISFY ANY OUTSTANDING BALANCE, SAID BALANCE SHALL BE IMMEDIATELY DUE.

6. TERMS FOR REINSTATEMENT OF THE ACCOUNT WILL BE AT THE DISCRETION OF THE SOLID WASTE OFFICER.
7. DURING THE MONTH OF JUNE OF EACH YEAR, BOND AMOUNTS WILL BE RECALCULATED TO REFLECT THE MONTHLY AVERAGE FROM 6/1 OF THE PREVIOUS YEAR TO 5/31 OF THE CURRENT YEAR. COMMERCIAL HAULERS WILL BE NOTIFIED BY MAIL OF THE BOND AMOUNT AND MUST ACCOMPANY THE SOLID WASTE LICENSE RENEWAL DUE JULY 1ST OF EACH YEAR.
9. INDIVIDUAL ACCOUNTS OTHER THAN LICENSED COMMERCIAL HAULERS WILL NOT BE SUBJECT TO FINANCIAL ASSURANCE. DELINQUENT ACCOUNTS WILL RESULT IN RESTRICTED DUMPING PRIVILEGES UNTIL ACCOUNT IS CURRENT. CONTINUED FAILURE TO KEEP ACCOUNT CURRENT WILL RESULT IN CLOSING OF THE ACCOUNT. COUPON PAYMENT WILL THEN BE REQUIRED AT THE TIME OF DUMPING.

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Approved by the County Board on November 26, 1996

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