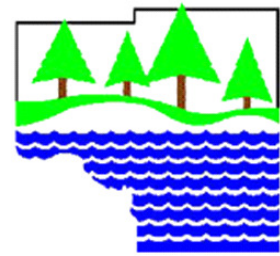


ITASCA COUNTY LAND DEPARTMENT

1177 LaPrairie Avenue
Grand Rapids, MN 55744-3322
218-327-2855 • Fax: 218-327-4160



Itasca County Intermediate and Regular Auction Results 06/02/2017

INTERMEDIATE AUCTION RESULTS

<i>Permit</i>	<i>Purchaser</i>	<i>Appraised</i>	<i>Status</i>	<i>Bid Up</i>	<i>Bid Price</i>
17-005		\$17,080.00	NO BID		\$0.00
17-006		\$9,605.00	NO BID		\$0.00
17-007		\$1,965.00	NO BID		\$0.00
17-008	1109 BOISE WHITE PAPER, L.L.C.	\$17,030.00	SOLD	8%	\$18,368.40
17-009	1058 LOVDAHL & SONS, LLC	\$20,470.00	SOLD	62%	\$29,553.00
17-010	1062 ANDY MICHALEK LOGGING	\$17,938.00	SOLD	92%	\$33,443.68
17-011	1107 BLANDIN FORESTRY	\$8,676.00	SOLD	0%	\$8,676.00
17-012	1638 PATCH, DAVID	\$6,050.00	SOLD	0%	\$6,050.00
17-013	1077 RIEGER LOGGING	\$21,850.00	SOLD	94%	\$40,781.60
17-014	1673 McCARROLL TIMBER HARVESTING	\$4,845.00	SOLD	0%	\$4,845.00
17-015	1444 NORTHWOODS TIMBER HARVESTI	\$17,395.00	SOLD	48%	\$25,516.60
17-016	1661 THIRD GENERATION LOGGING	\$13,485.00	SOLD	48%	\$18,909.00
17-017		\$4,116.00	NO BID		\$4,116.00
17-018	1014 GREG COOK LOGGING INC	\$11,783.00	SOLD	52%	\$17,732.32
17-019	1526 S.D. WARREN COMPANY	\$15,486.00	SOLD	64%	\$24,817.84
17-020	1144 RAJALA TIMBER CO	\$11,724.00	SOLD	100%	\$22,031.00
17-021	1062 ANDY MICHALEK LOGGING	\$3,720.00	SOLD	0%	\$3,720.00
17-022	1692 FAMILY FIREWOOD LLC	\$4,000.00	SOLD	50%	\$5,870.00
17-023	1663 McFADDEN ENTERPRISES LLC	\$4,797.00	SOLD	0%	\$4,797.00
17-024	1082 SCHEFF LOGGING	\$10,894.00	SOLD	108%	\$18,955.12

Total Appraised Value of all Tracts Offered: \$222,909.00

Average Bid Up: 49.40 %

Total Appraised Value of all Tracts Sold: \$190,143.00

Total Bid Value of all Tracts Sold: \$284,066.56



Itasca County Intermediate and Regular Auction Results 06/02/2017

REGULAR AUCTION RESULTS

<i>Permit</i>	<i>Purchaser</i>	<i>Appraised</i>	<i>Status</i>	<i>Bid Up</i>	<i>Bid Price</i>
17-025		\$13,280.00	NO BID		\$0.00
17-026		\$26,830.00	NO BID		\$0.00
17-027	1109 BOISE WHITE PAPER, L.L.C.	\$80,019.00	SOLD	0%	\$80,019.00
17-028	1014 GREG COOK LOGGING INC	\$42,805.00	SOLD	0%	\$42,805.00
17-029	1077 RIEGER LOGGING	\$5,548.00	SOLD	70%	\$8,908.00
17-030	1637 FORSEEN LOGGING	\$10,395.00	SOLD	70%	\$15,435.00
17-031	1077 RIEGER LOGGING	\$65,390.00	SOLD	60%	\$103,610.00
17-032	1014 GREG COOK LOGGING INC	\$89,121.00	SOLD	76%	\$151,834.68
17-033	1082 SCHEFF LOGGING	\$40,374.00	SOLD	78%	\$69,818.22
17-034	1107 BLANDIN FORESTRY	\$51,550.00	SOLD	48%	\$74,906.80
17-035	1077 RIEGER LOGGING	\$29,336.00	SOLD	74%	\$48,280.00
17-036	1526 S.D. WARREN COMPANY	\$18,306.00	SOLD	74%	\$31,482.44
17-037	1077 RIEGER LOGGING	\$28,083.00	SOLD	92%	\$52,415.16
17-038	1308 JOHN ROLLE LOGGING	\$83,930.00	SOLD	0%	\$83,930.00
17-039	1014 GREG COOK LOGGING INC	\$34,275.00	SOLD	104%	\$65,584.20
17-040	1444 NORTHWOODS TIMBER HARVESTI	\$9,750.00	SOLD	0%	\$9,750.00
17-041	1107 BLANDIN FORESTRY	\$32,751.00	SOLD	52%	\$49,045.72
17-042	1109 BOISE WHITE PAPER, L.L.C.	\$39,094.00	SOLD	4%	\$40,600.88
17-043	1082 SCHEFF LOGGING	\$15,543.00	SOLD	56%	\$23,721.24
17-044	1144 RAJALA TIMBER CO	\$42,415.00	SOLD	104%	\$79,205.00
17-045	1082 SCHEFF LOGGING	\$35,607.00	SOLD	72%	\$58,277.64
17-046	1362 STANGLER,PAUL	\$16,280.00	SOLD	78%	\$28,268.60
17-047	1077 RIEGER LOGGING	\$33,944.00	SOLD	58%	\$53,280.04
17-048	1082 SCHEFF LOGGING	\$9,540.00	SOLD	0%	\$9,540.00
17-049	1062 ANDY MICHALEK LOGGING	\$16,173.00	SOLD	0%	\$16,173.00
17-050	1014 GREG COOK LOGGING INC	\$43,431.00	SOLD	54%	\$66,172.02
17-051	1144 RAJALA TIMBER CO	\$50,424.00	SOLD	46%	\$73,619.04
17-052	1592 GUERTIN LOGGING	\$5,894.00	SOLD	28%	\$7,544.32
17-053	1526 S.D. WARREN COMPANY	\$29,090.00	SOLD	28%	\$37,210.00
17-054	1637 FORSEEN LOGGING	\$5,400.00	SOLD	60%	\$8,640.00

Total Appraised Value of all Tracts Offered: \$1,004,578.00

Average Bid Up: 44.13 %

Total Appraised Value of all Tracts Sold: \$964,468.00

Total Bid Value of all Tracts Sold: \$1,390,076.00

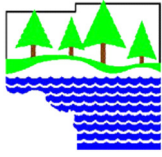


Itasca County Intermediate and Regular Auction Results 06/02/2017

Auction Results Summary

<i>Total Appraised Value of all Tracts Offered:</i>	\$1,227,487.00	<i>Average Bid Up:</i>	45.00 %
<i>Total Appraised Value of all Tracts Sold:</i>	\$1,154,611.00		
<i>Total Bid Value of all Tracts Sold:</i>	\$1,674,142.56		





Volume Sold by Species (Summary)

Permits Sold

06/02/2017 - 06/02/2017

<i>SPECIES</i>	<i>VOLUME SOLD</i>	<i>VALUE</i>	<i>AVERAGE PRICE</i>
Ash	1,771.00	\$26,492.00	\$14.96
Aspen	22,050.00	\$860,191.22	\$39.01
Balm	224.00	\$4,672.40	\$20.86
Balsam	3,350.00	\$63,091.92	\$18.83
Basswood	675.00	\$9,825.00	\$14.56
Black Spruce	2,140.00	\$59,083.04	\$27.61
Jack Pine	2,706.00	\$98,430.46	\$36.37
Maple	1,621.00	\$17,429.36	\$10.75
Paper Birch	3,250.00	\$43,981.48	\$13.53
Red Oak	370.00	\$16,465.00	\$44.50
Red Pine	8,927.00	\$420,234.44	\$47.07
Tamarack	664.00	\$3,515.00	\$5.29
White Spruce	2,168.00	\$50,731.24	\$23.40

Total cords of all Timber Sold: 49,916.00

Total value of all Timber Sold: \$1,674,142.56

Average Price: \$33.54

(The above amount reflects the anticipated revenue Itasca County will recognize when all sales are paid in full. Many of the permits were issued for 2 and 3 years; therefore the above timber receipts will be received in the next 3 years. Not all receipts will be reflected in the timber sales receipts listed in the Financial Report.)

Note: Biomass and optional species are not included in the total volume on this report. Addendum species are included.

