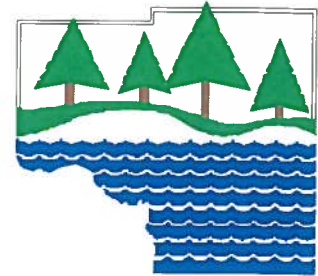


# ITASCA COUNTY

**KORY CEASE**

LAND COMMISSIONER

Itasca County Land Department  
1177 La Prairie Avenue  
Grand Rapids MN 55744-3322  
218-327-2855 Fax 218-327-4160



## ITASCA COUNTY INTERMEDIATE AND REGULAR TIMBER AUCTION RESULTS

INTERMEDIATE AUCTION RESULTS 6/3/2016				
Tract #	Purchaser	Appraised Price	% Bid Up	Bid Price
1	THIRD GENERATION LOGGING	\$28,255.00	50%	\$41,805.00
2	McFADDEN ENTERPRISES LLC	\$6,100.00	0%	\$6,100.00
3	M & R CHIPS, INC	\$10,157.00	0%	\$10,157.00
4	DARYL JOBE	\$2,876.00	20%	\$3,316.00
5	NEW SIGHT LANDSCAPE	\$7,450.00	0%	\$7,450.00
6	DAVID PATCH	\$6,933.00	118%	\$14,134.54
7	BLANDIN FORESTRY	\$19,075.00	36%	\$25,315.60
8	HALEY LOGGING CO	\$16,975.00	96%	\$31,808.92
9	S.D. WARREN COMPANY	\$12,075.00	100%	\$24,150.00
11	SCHEFF LOGGING	\$9,817.00	102%	\$19,695.70
12	GREG COOK LOGGING INC	\$25,675.00	52%	\$38,394.20
13	JOHN ROLLE LOGGING	\$14,938.00	0%	\$14,938.00
14	BELL TIMBER, INC.	\$11,295.00	12%	\$12,506.40
15	BOISE WHITE PAPER, L.L.C.	\$11,041.00	72%	\$18,731.32
16	FORSEEN LOGGING	\$11,620.00	52%	\$17,262.00
17	ERICKSON LOGGING	\$11,598.00	0%	\$11,598.00
18	RIEGER LOGGING	\$10,115.00	102%	\$20,049.80
19	J & N LOGGING INC.	\$11,827.00	110%	\$24,138.20
		<b>\$227,822.00</b>		<b>\$341,550.68</b>

Itasca County Intermediate and Regular Timber Auction Results

June 3, 2016

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REGULAR AUCTION RESULTS 6/3/2016				
Tract #	Purchaser	Appraised Price	% Bid Up	Bid Price
10	SCHEFF LOGGING	\$4,550.00	0%	\$4,550.00
20	NO BID	\$3,775.00	NO BID	\$0.00
21	BELL TIMBER, INC.	\$43,805.00	22%	\$53,120.90
22	NORTHERN FOREST & WILDLIFE	\$7,470.00	0%	\$7,470.00
23	S.D. WARREN COMPANY	\$38,165.00	128%	\$80,757.00
24	GREG COOK LOGGING INC	\$11,516.00	52%	\$17,120.56
25	McFADDEN ENTERPRISES LLC	\$3,364.00	0%	\$3,364.00
26	RIEGER LOGGING	\$18,274.00	126%	\$39,855.28
27	VERSO CORPORATION	\$7,936.00	12%	\$8,888.32
28	RIEGER LOGGING	\$28,700.00	0%	\$28,700.00
29	GREG COOK LOGGING INC	\$27,030.00	72%	\$46,059.60
30	SCHEFF LOGGING	\$55,450.00	86%	\$99,885.34
31	BLANDIN FORESTRY	\$12,177.00	0%	\$12,177.00
32	BLANDIN FORESTRY	\$82,137.00	0%	\$82,137.00
33	JOHN ROLLE LOGGING	\$21,005.00	178%	\$58,020.10
34	BOISE WHITE PAPER, L.L.C.	\$85,366.00	116%	\$182,855.88
35	POTLATCH LAND & LUMBER, LLC	\$32,099.00	0%	\$32,099.00
36	SCHEFF LOGGING	\$88,522.00	80%	\$158,925.20
37	SCHEFF LOGGING	\$19,708.00	64%	\$31,637.60
38	S.D. WARREN COMPANY	\$75,070.00	190%	\$215,879.00
39	BLANDIN FORESTRY	\$46,731.00	0%	\$46,731.00
40	BOISE WHITE PAPER, L.L.C.	\$59,897.00	104%	\$121,721.88
41	BOISE WHITE PAPER, L.L.C.	\$42,518.00	84%	\$76,968.08
42	BELL TIMBER, INC.	\$28,160.00	24%	\$34,918.40
43	BELL TIMBER, INC.	\$24,400.00	0%	\$24,400.00
44	JOHN ROLLE LOGGING	\$86,355.00	70%	\$145,207.50
		<b>\$954,180.00</b>		<b>\$1,613,448.64</b>

Equal Opportunity Employer

<b>AUCTION RESULTS SUMMARY FOR 6/3/2016</b>	
<b>INTERMEDIATE AUCTION</b>	
Total appraised value of all tracts offered:	\$227,822.00
Total appraised value of all tracts sold:	\$227,822.00
Total bid value of all tracts sold:	\$341,550.68
Average Bid Up:	49.92%
<b>REGULAR AUCTION</b>	
Total appraised value of all tracts offered:	\$954,180.00
Total appraised value of all tracts sold:	\$950,405.00
Total bid value of all tracts sold:	\$1,613,448.64
Average Bid Up:	69.76%
<b>REGULAR AND INTERMEDIATE AUCTION</b>	
Total appraised value of all tracts offered:	\$1,182,002.00
Total appraised value of all tracts sold:	\$1,178,227.00
Total bid value of all tracts sold:	\$1,954,999.32
Average Bid Up:	65.93%



## *Volume Sold by Species (Summary)*

*Sold 6/3/2016*

<i>SPECIES</i>	<i>VOLUME SOLD</i>	<i>VALUE</i>	<i>AVERAGE PRICE</i>
Ash	719.00	\$8,420.56	\$11.71
Aspen	25,982.00	\$955,521.32	\$36.78
Balm	194.00	\$3,749.92	\$19.33
Balsam	4,048.00	\$98,579.66	\$24.35
Basswood	572.00	\$6,656.00	\$11.64
Black Spruce	3,021.00	\$89,283.84	\$29.55
Jack Pine	3,063.00	\$125,943.62	\$41.12
Maple	2,407.00	\$35,826.28	\$14.88
Paper Birch	4,807.00	\$85,259.98	\$17.74
Red Oak	414.00	\$13,734.00	\$33.17
Red Pine	8,694.00	\$448,982.44	\$51.64
Tamarack	861.00	\$4,901.00	\$5.69
White Pine	325.00	\$16,205.58	\$49.86
White Spruce	1,816.00	\$61,935.12	\$34.11
<i>Total cords of all Timber Sold:</i>	56,923.00		
<i>Total value of all Timber Sold:</i>		\$1,954,999.32	
<i>Average Price:</i>		\$34.34	

*(The above amount reflects the anticipated revenue Itasca County will recognize when all sales are paid in full. Many of the permits were issued for 2 and 3 years; therefore the above timber receipts will be received in the next 3 years. Not all receipts will be reflected in the timber sales receipts listed in the Financial Report.)*

*Note: Biomass and optional species are not included in the total volume on this report.*

